

**Regular Meeting
Board of Administration
Tacoma Employees' Retirement System**

1:00 p.m., Thursday, March 13th, 2025
Tacoma Public Utilities
Administration Building North
Conference Room LT1 – 3rd Floor
3628 S. 35th Street
Tacoma, Washington 98409

Agenda

Attachments

1. Call to Order

2. Roll Call

Mayor Victoria Woodards
Justin Angove
Gordon Cavanaugh
Andy Cherullo
Michael Hall
Katie Johnston
Kim Moore
Tosha Siebert
Michael Sterling
Tammy Liddle Lobban

3. Community Comments

Will be accepted in written form at TERSretirement@cityoftacoma.org and will receive written acknowledgment upon receipt.

4. Consent Agenda (5 minutes) 3

A. Adoption of February 13th, 2025 Minutes
Motion Required

5. Old Business

A. Investment Update (15 minutes) 7
Tim Atwill

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6. New Business

- | | | |
|--|---------------------|-----------|
| A. Potential Direct Lending Investment
Tim Atwill
<i>Motion Required</i> | (10 Minutes) | 14 |
| B. Vice Chair & Second Vice Chair Appointment
Catherine Marx
<i>Motions Required</i> | (10 minutes) | |
| C. Delegation of Authority
Catherine Marx
<i>Motion Required</i> | (5 minutes) | 18 |
| D. Projects & Initiatives
Catherine Marx | (15 minutes) | 22 |

7. Retirement Director's Report **(15 minutes)** **29**

8. Good of the Order **(15 minutes)**

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|---|-----------|
| - Retirement Transactions Report –February 2025 | 30 |
| - Dashboard | 32 |
| - Additional Topics | |

9. Adjourn